
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953S8	
High Rate ¹	0.070%	
Allotted at High Price	50.77%	
Investment Rate ²	99.964611	
	0.071%	
Median Rate ³	0.065%	
Low Rate ⁴	0.040%	
Issue Date	December 01, 2011	
Maturity Date	May 31, 2012	
	Tendered	Accepted
Competitive	\$122,768,000,000	\$25,366,903,600
Noncompetitive	\$633,708,500	\$633,708,500
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal⁵	\$124,401,708,500	\$27,000,612,100⁶
SOMA	\$0	\$0
Total	\$124,401,708,500	\$27,000,612,100
	Tendered	Accepted
Primary Dealer ⁷	\$99,550,000,000	\$11,676,980,000
Direct Bidder ⁸	\$10,555,000,000	\$2,728,003,000
Indirect Bidder ⁹	\$12,663,000,000	\$10,961,920,600
Total Competitive	\$122,768,000,000	\$25,366,903,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$124,401,708,500/\$27,000,612,100 = 4.61

⁶ Awards to combined Treasury Direct systems = \$482,309,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.